

FINANCE AND TRADE

Dull and Uninteresting Period of Speculation

MANY LARGE OPERATORS DRAW OUT
Awaiting a Presidential Announcement on Cuba.

GENERAL MARKET REPORTS

Special Dispatch to The Evening Star.

NEW YORK, April 8.—The strength of the market for foreign exchange and the scarcity of commercial bills, necessitating the engagement of a half million additional gold for export by tomorrow's steamer, resulted in a dull and uninteresting stock market this morning. London's prices were again on a parity with the latest local estimate of values, but no significant volume of foreign business was reported.

Many of the larger operators have withdrawn from the market pending some definite announcement of the purpose of the administration relative to the recognition of Cuban belligerency. The generally ac-

accepted opinion on this subject is that no action tending to inspire Spanish hostility will be taken. The period of doubt which would probably precede the actual reading

of the message is practically the only undesirable feature of such action from a speculative standpoint.

Were professionalism less dominant than present speculative situation, even with its legislative uncertainties, would not be unsatisfactory. As it is nothing but a narrow traders' market seems probable until the discounting of the adjournment of Congress sets in.

Few recent incentives to improvement in speculative values will be found to have pointed in the intrinsic merit of the final vote in the legislative branch of the federal government. Promises of an increased business in grain, coupled with an advance in the prices of the more active speculative

The action of this group of stocks during the period of dullness which has prevailed

The various legal actions pending against the company are conveniently revived to depress the price from time to time, but thus far officials have successfully disguised any real concern on this score.

Sugar was marked up during the early trading on Boston advices announcing that the company had earned upward of 20 per cent on the common stock last year, and that the character of the recent run-

FINANCIAL AND COMMERCIAL.

The following are the opening, the highest and the lowest, and the closing prices of East

and the lowest and the closing prices of the New York stock market today, as reported by Corson & Macartney, members New York stock exchange. Correspondents Messrs. Moore & Schley, No 90 Broadway.

	Open.	High.	Low.	Last.
American Sugar.....	119½	119½	117½	117½
American Sugar, Pfd.....	160½	160½	160½	160½
Am. Sugar, Tobacco.....	83½	84½	81½	84½
American Cotton Oil.....	16	16½	15½	15½
Atchison.....	18½	18½	18½	18½
Balto. & Ohio.....	18½	18½	18½	18½
Canada Southern.....	75½	75½	75½	75½
Canada Pacific.....	85½	85½	85½	85½
Chesapeake & Ohio.....	16½	16½	16½	16½
C. C. & C. St. L.....	86	86	84½	84½
Chicago, B. & Q.....	78½	78½	77½	78
Chic. & North western.....	103½	104½	103½	103½
Chic. & West. Ind.....	78½	78½	67½	67½
C. M. & St. Paul.....	101½	101½	101½	101½
C. M. & St. Paul, Pfd.....	125½	125½	125½	125½
Chic., R. I. & Pacific.....	71½	72	71	71

Del., Lack. & W.
Delaware & Hudson
Den. & R. Grande, Pfd.	47½	47½	47½	47½
Dis. & Cattle Feeding	18	18	17½	17½
General Electric	37½	38½	37½	37½

Hibbits Central.....				
Lake Shore.....				
Long Island Traction.....	14%	14%	14%	14%
Long Island Traction.....	50%	49%	49%	49%
Metropolitan Traction.....				
Manhattan Elevated.....	109	110	109	109
New York Central.....	93%	93%	93%	93%
Kiowa Pacific.....	25%	25	25%	25%
National Lead Co.....		24%	24%	24%
New York & Co., Pfd.....	61			
S. Lender Pfd.....	61	61	60%	60%
New York Central.....				
N. Y. & N. Eng. Cfs.....	96%	96%	96%	96%
N. Y. C. & St. Louis.....				
Northern Pacific.....	1%	1%	1	1%
Northern Pacific.....	11%	11%	11%	11%
Northern American.....				
Ont. & Western.....	14%	14%	14%	14%

Pacific Mail.....	26½	26½	25½	25½
Phila. & Reading.....	11	11	11	11
Pullman Pal. Car Co.....
Southern Railway, Pfd..	29½	29½	29½	29½
Phila. Traction.....

Texas Pacific.....	7%	7%	7%	7%
Tenn. Coal & Iron.....	31	31 3/4	30%	30%
Union Pacific.....	8%	9	8%	8%
Wabash.....	11%	11 1/4	11%	11%
Wabash, Pfd.....	11%	11 1/4	11%	11%
Wheeling & L. Erie.....	9%	9%	9%	9%
Wheeling & L. Erie, Pfd.....	9%	9%	9%	9%
Western Union Tel.....	88%	88%	88%	88%
Saver.....				

late title insurance, 10 at 107. Mergenthaler Linotype, 50 at 120. Lanston Monotype, 25 at 8½; 25 at 8¼. After call—D. C. 3.65s, \$500 at 109. Metropolitan Railroad, 10 at 1¼. Lanston Monotype, 75 at 8¼.

asked. U. S. 8s, 1923, 116½ bid. 117½ asked. U. S. 8s, 1904, 113½ bid, 114¼ asked.
District of Columbia Bonds.—20-year fund 5s, 103 bid, 104 asked. 10-year fund 5s, 103 bid, 104 asked.
7s, 1901, currency, 110 bid. Water stock 7s, 1903, currency, 112 bid. 2.90s, funding, currency, 1903, bid, 112 asked.
Disks.—Bonds. Metropolitan Railroad 5s, 106 bid, 109 asked. Metropolitan Railroad conv. 6s, 119 asked, 121 asked. Belt Railroad 5s, 76 bid, 78 asked. Washington Railroad 6s, 96 bid, 100 asked. Columbia 6s, 96 bid, 100 asked.
Washington Gas Company 6s series A, 110½ bid, 112½ asked. Washington Gas Company 6s, series B, 112½ bid, 115 asked. Washington Gas Company conv. 120 bid, 122 asked.
Electric Light conv. 5s, 120 bid. Chesapeake and

Potomac Telephone 5s, 98 bid, 102½ asked. American Security and Trust 5s, F. and A., 101 bid, 104 asked. American Security and Trust 5s, A. and O., 101 bid, 104 asked. Washington Market Company 1st 6s, 108 bid. Washington Market Com-

609 p. 66, 188 bid. Washington Market Company,
100 bid.
609 p. 66, 188 bid. Masonic Hall Association,
100 bid.
609 p. 66, 188 bid. Washington Light Infantry 1st Co.,
100 bid.

Bank of the Public Works, Washington, 275 bid.
Bank of the Potomac, 200 bid.
220 bid. 810 asked. Central, 100 bid.
and Mechanics', 180 bid, 190 asked. Second, 131½
bid, 135 asked. Citizens', 133 bid, Columbia, 128
asked.
140 bid. 110 asked. Traders', 96 bid, Lincoln, 101
bid, 105 asked. Ohio, 83 bid, 90 asked.

Safe Deposit and Trust Companies.—National Safe
Deposit and Trust Company, 100 bid. American
Washington Loan and Trust, 120 bid, 125 asked. American
Security and Trust, "140 bid, 140 asked.

Washington Savings Bank, 100 bid.

Railroad Securities.—Transitron Company, 68½
bid, 70 asked. Metropolitan, 113½ bid, 114 asked.
Columbia, 53 bid. Belt, 21 asked. Ewington, 14
asked. 23 bid. Georgetown and Pennsylvania, 30
asked.

Gas and Electric Light Stocks.—Washington Gas, 42½ bid, 44½ asked. Georgetown Gas, 42 bid, 50 asked. U. S. Electric Light, 119½ bid, 119¾ asked.

Insurance Stocks.—Firemen's, 30 bid, 38 asked. Franklin, 38 bid, 45 asked. Metropolitan, 73 bid,

Corcoran, 32 bid. Potomac, 65 bid. Arlington, 142 bid, 135 asked. German-American, 175 bid. Columbia, 124 bid, 120 asked. Columbia, 124 bid, 131 asked. Rigs, 73 bid, 83 asked. ples, 55 bid, 53 asked. Lincoln, 74 bid, 72 asked. Commercial, 43 bid, 54 asked. Commercial, 43 bid, 54 asked. Title, 105 bid, 108 asked. Columbia Title Estate Title, 105 bid, 108 asked. Columbia Title Estate Title, 105 bid, 108 asked. Washington Title, 4 bid. District Title, 7 bid, 12 asked.

Telephone Stocks--Pennsylvania, 38 1/2 bid, 30 asked.

Cokepeaks, Potomac, 62 1/2 bid, 61 1/2 asked.

Graphophone, 6 1/2 bid, 7 1/2 asked. Pneumatic Gum Carriage, 20 bid, 23 asked.

Miscellaneous Stocks--Mergenthaler Linotype, 10 1/2 bid, 11 1/2 asked. Am. Elec. & Mfg. Co., 10 1/2 bid, 11 1/2 asked.

8% asked. Washington Market, 13 bid. Great